BEARFACTS 1992 – 2002 Rio Grande, Colorado [08105]

Rio Grande is one of 64 counties in Colorado. It is not part of a Metropolitan Area. Its 2002 population of 12,149 ranked 36th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Rio Grande had a per capita personal income (PCPI) of \$26,564. This PCPI ranked 25th in the state and was 78 percent of the state average, \$33,956, and 86 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 10.4 percent from 2001. The 2001-2002 state change was -1.4 percent and the national change was 0.8 percent. In 1992 the PCPI of Rio Grande was \$15,327 and ranked 46th in the state. The 1992-2002 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Rio Grande had a total personal income (TPI) of \$322,723*. This TPI ranked 36th in the state and accounted for 0.2 percent of the state total. In 1992 the TPI of Rio Grande was \$166,003* and ranked 35th in the state. The 2002 TPI reflected an increase of 10.2 percent from 2001. The 2001-2002 state change was 0.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rio Grande. In 2002 net earnings accounted for 62.3 percent of TPI (compared with 58.5 in 1992); dividends, interest, and rent were 18.7 percent (compared with 21.3 in 1992); and personal current transfer receipts were 19.1 percent (compared with 20.3 in 1992). From 2001 to 2002 net earnings increased 17.4 percent; dividends, interest, and rent decreased 7.2 percent; and personal current transfer receipts increased 8.3 percent. From 1992 to 2002 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 6.2 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Rio Grande increased from \$188,936* in 2001 to \$221,395* in 2002, an increase of 17.2 percent. The 2001-2002 state change was 0.4 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$111,019* to the 2002 estimate was 7.1 percent. The average annual growth rate for the state was 7.9 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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